



C.U.SHAH UNIVERSITY
VBt's Institute of Commerce,
Wadhwancity
W.e.f.- June 2020

FACULTY OF: - COMMERCE
DEPARTMENT OF: - Master of Commerce (M.Com)
SEMESTER: - III
CODE: -5CO03CFA1
NAME: – Corporate Financial Accounting

Teaching & Evaluation Scheme:

Sr. No	Subject Code	Name of the Subject	Teaching Hours / Week				Credits	Evaluation Scheme							
			Th	Tu	Pr	Total		Theory				Practical			Total Marks
								Sessional Exam		University Exam		Internal		Univer sit y	
								Marks	Hr/s	Marks	Hr /s	Pr / Viva	TW	Pr	
1	5CO03CFA1	Corporate Financial Accounting	4	---	--	4	4	30	1 ¹ / ₂	70	3	--	--	--	100

Objectives:

This course helps to students in strengthening the knowledge regarding the advanced practice of preparing and presenting different kinds of corporate accounting and reporting in an analytical way with the accounting concepts-standards, tools and techniques.

Course Outline:

Unit	Content	No.of Hours
1	Final Accounts of Companies: Introduction-Meaning and Need-Related Accounting Standards-Legal Provisions for Final Accounts as per Companies Act-Schedules of Financial Statements. Managerial Remuneration: Introductions and Legal Provisions for as per Companies Act. -Advanced level practical questions of, (1) Final Accounts and (2) Managerial Remuneration	11
2	Consolidated Financial Statements: Introduction, Meaning & Need -Definition of Parent (or holding) & Subsidiary Companies - Advantages and disadvantages of Holding Companies - Consolidated Financial Statement as per AS 21: covering points of: 1. Minority Interest 2. Cost of Control (Goodwill or Capital Reserve 3.Capital and Revenue Profit 4. Controlling interest acquired during the year 5.Treatment of preference shares of subsidiary 6. Mutual owing 7. Bonus shares 8. Change in value of Fixed assets 8. Intercompany Holding and Cross Holding and 9. Consolidation of financial statements. Practical Questions of one subsidiary co.; and	11

	more than one subsidiary companies	
3	Corporate Valuations: Introduction & Meaning- Purposes of valuations- Valuation of Brands and Intangible assets - Valuation of Assets and Shares - Corporate Value and Valuation - Theoretical back ground of Accounting standards related to Corporate Value and Valuations - Practical questions	12
4	Emerging new concepts of Corporate Reporting: [A] Human Resource Accounting-[HRA] and Reporting: Introduction meaning- Cost and expenses of human resources- Aims and objective, Importance-benefits and limitations of HRA- HR evaluation Methods and Models- HR evaluation Reporting- Indian Scene [B] Environmental Accounting-Reporting and Audit: Introduction to Environment- Environmental Acts in India-Meaning- Basics- Evaluation of natural resources- Purposes-needs- benefits and limitations- Global scenario- Indian scenario- Environmental Audit [C] Brief concepts of Interim Financial Reporting and XBRL Reporting:	11
	Total Hours	45

Learning Outcomes: -

Theoretical Outcome: - Students can learn Theoretical aspect of Accounting.

Practical Outcome: - Student can solve the problems of Accounting.

Teaching and Learning methodology: - The following pedagogical tools will be Used to teach this course:

- (A) Lectures
- (B) Case discussions
- (C) Assignments / Class participation / Quiz etc.

Suggested Readings and Reference Books:

1. R. L. Gupta & M. Radhaswamy; Company Accounts: (Sultan Chand & Sons-New Delhi)
2. R.S.N. Pillai, Bhagawathi, S.Uma; Practical Accounting: (S. Chand & Co. New Delhi)
3. S. Daver; Accounting Standards: (Taxmann Allied Services,(P) Ltd; New Delhi)
4. S. N. Maheshwari; Corporate Accounting: (Vikas Publishing house Pvt. Ltd. New Delhi)
5. S.P. Jain &K. L. Narang; Company Accounts: (Kalyani Publishers, New Delhi)
6. Sanjeev Singhal; Accounting Standards: (Bharat Law House Pvt. Ltd; New Delhi)
7. Shukla M.C. & T.S.Grawal; Advanced Accountancy: (Sultan Chand &sons, New Delhi)
8. Gupta and Gupta; Principles and Practice of Accounting, (Sultan Chand & Sons, Delhi)

Note: Latest Editions of the above books may be used.